



Broad-Based Black Economic Empowerment Verification Certificate

CIPHERWAVE BUSINESS SOLUTIONS (PTY) LTD

Certificate Number: 01/B-BBEE/2021/00260/GEN

Registration Number: 2002/027250/07
 VAT Number: 4960256610
 Head Office Location: CSSI House
 28 Augrabies Road
 Waterfall Park, Johannesburg
 1682

Verification Standard Applied: ICT Codes of Good Practice on Black Economic Empowerment
 Issue of the Rating Standard Applied: Section 9 of the B-BBEE Amendment Act 46 of 2013
 Scorecard Applied: Large Enterprise (>R50 million)

B-BBEE Level: A level FOUR contributor to B-BBEE
B-BBEE Procurement Recognition Level: 100%
Black Ownership: 14.29%
Black Women Ownership: 7.14%
Y.E.S Initiative Applied: No Y.E.S. Initiative
Financial Year Rated: 2020

Element	Element weighting	Score
Ownership	25	15.47
Management Control	23	17.93
Skills Development	20	11.33
Enterprise and Supplier Development	50	45.37
Socio-Economic Development	12	12.00
Y.E.S Initiative Bonus Points		0.00
Overall Score	130	102.10

Empowering Supplier	Yes
Designated Group Supplier	No
Modified Flow Through Applied	No
Exclusion Principle Applied	No
Discounting Principle Applied	No
Black New Entrant Percentage	14.29%

Black Designated Group Percentage	7.14%
Black Youth Percentage	7.14%
Black Disabled Percentage	0.00%
Black Unemployed Percentage	0.00%
Black People Living in Rural Areas Percentage	0.00%
Black Military Veterans Percentage	0.00%

This verification certificate and verification report is based on information provided to Amax BEE Verifications (Pty) Ltd and represent an independent opinion based on the verification and analysis completed by Amax BEE Verifications (Pty) Ltd. The calculation of the scores has been determined in accordance with the ICT Codes of Good Practice on Black Economic Empowerment as Gazetted. Gazettes 40407, 41866 and 41975

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